

United India Insurance Company Limited

Corporate Identity Number: U93090TN1938G01000108

Registered Office: 24 Whites Road, Chennai – 600014

IRDAI REG NO.545



PROSPECTUS Money Insurance Policy

Introduction

The **Money Insurance Policy** offers comprehensive coverage to businesses and individuals for safeguarding money during transit or while secured in safes and strong rooms. This policy provides protection against unforeseen incidents such as robbery, theft, or other fortuitous causes.

Policy Highlights

- **Coverage for Money in Transit:** Money being transported by the insured's authorized employees between the bank, premises, or any other place of disbursement is insured against robbery, theft, or other unforeseen incidents.
 - **Coverage for Money on Premises:** Money stored in safes or strong rooms on the insured's premises is covered against burglary, robbery, or hold-up.
 - **Additional Transit Protections:** Cheques, bank drafts, and other negotiable instruments are also covered while in transit from the premises to the bank.
 - **Customizable Sum Insured:** The policy allows you to adjust the sum insured based on your business's annual turnover to ensure optimal protection.
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Scope of Coverage

1. **Money in Transit (Section I):**
 - Wages, salaries, or petty cash in transit from the bank to the insured's premises, covered from the moment the cash is received until it is disbursed or secured within the premises.
 - Other funds in transit, whether in the insured's or their authorized employees' personal custody, within a specified period.
 2. **Money on the Insured Premises (Section II):**
 - Protection against theft, burglary, and robbery when money is securely stored in a safe or strong room outside business hours.
 - Money on the premises during business hours is also covered.
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Exclusions

The policy does not cover:

- Shortage of money due to errors or omissions.
 - Losses caused by employees or third parties involved as principals or accessories in theft or fraud.
 - Losses occurring when money is not secured in a locked safe outside business hours.
 - Loss of money from unattended vehicles.
 - Losses due to war, nuclear risks, or communicable diseases.
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Special Conditions

- **Maintenance of Records:** The insured must maintain a daily record of the cash stored in safes, with documentation required to support any claims.
 - **Sum Insured:** The sum insured must represent the estimated annual turnover, which can be adjusted during the policy period.
 - **Claims Procedure:** In case of a claim, the insured must notify the police and the insurer immediately and provide supporting documentation within 14 days.
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Claims procedure

- Claim form
 - First information report and final report
 - Letter of subrogation
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Why Choose Money Insurance?

The Money Insurance Policy provides peace of mind for businesses that handle significant amounts of cash, ensuring that their funds are protected in transit and on the premises. With customizable coverage options and a comprehensive list of protections, this policy offers a reliable safeguard against financial losses.

For further details or to purchase this policy, please contact us at-

[Money Insurance Policy- Prospectus](#)

[UIN: IRDAN545RP0026V01202122](#)

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The United India Insurance Company Limited

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Chennai – 600014.

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Customer Service: customercare@uiic.co.in

Note: This literature contains salient features of the product. For exhaustive details on covers, exclusions and conditions, kindly refer Policy Wordings. For all Insurance contracts, Policy Schedule along with Policy Wordings will be considered as contract documents. For more and detailed information regarding policies/ claims, please contact the nearest United India Insurance Company Limited Office/ Authorized Company Agent.